

Panola County Junior College District set the M&O tax rate at .23284 and the I&S (bond) tax rate at .05795 for a 2020 total property tax rate of \$.29079 per \$100 valuation; an increase of .03967 from the 2019 total property tax rate. **THIS TOTAL TAX RATE EQUALS THE 2020 NO-NEW-REVENUE TAX RATE AND IS EXPECTED TO RAISE THE SAME AMOUNT OF TAXES FROM THE SAME PROPERTIES IN BOTH THE 2019 TAX YEAR AND THE 2020 TAX YEAR. THE PROPOSED TOTAL TAX RATE IS NOT GREATER THAN THE NO-NEW-REVENUE TAX RATE OR THE VOTER-APPROVAL TAX RATE. THE PROPOSED MAINTENANCE AND OPERATIONS (M&O) TAX RATE WILL EFFECTIVELY BE RAISED BY .007% OVER THE NO-NEW-REVENUE M&O RATE AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$1.74.**
Tax Code 26.05(d)